

EL HUDA

For Auditor & Accounting

Monther Ghazi Bardaweel



الهدى

للتدقيق والمحاسبة

منذر غازي البرودي

No.:

Date:

الرقم:

التاريخ:

INDEPENDENT AUDITOR'S REPORT

TO the Board of Directors of El-Amal Rehabilitation Society

Report on the financial statements

We have audited the accompanying financial statements of El-Amal Rehabilitation Society (hereinafter the 'ERS'), which comprise the statement of the financial position as of December 31,2012 and the related statement of income , and cash flows statement for the year then ended and summary of the significant accounting policies and other explanatory notes .

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with international financial reporting standards .This responsibility include designing ,implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free of materials misstatements , whether due to fraud or error; selecting and applying appropriate accounting policies ; and making accounting estimates that are reasonable in the circumstances .

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit , we conduct our audit in accordance with International standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free materials misstatements .

An audit involves audit procedures to obtain audit evidence about the amounts and disclosures in the financial statements . the procedures selected depend on the auditor's judgment , including the assessment of the risks of material misstatements of the financial statements whether due to fraud or error. In making those risk assessments , the auditor's considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances , but not for the purpose of expressing an opinion on the effectiveness of El-Amal Rehabilitation Society internal control . An audit also include the evaluation of the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management , as well as evaluating the overall presentation of the financial statements .

Opinion

In our opinion the accompanying financial statements present fairly, in all materials respects ,the financial position of the El-Amal Rehabilitation Society as of December 31,2012 , and the results of its operations and its cash flows for the year then ended , in accordance with International Financial Reporting Standards

Auditor name

Monder Ghazi Al Bardaweel

Rafah : April 06,2013



EL- AMAL REHABILITATION SOCIETY - RAFAH
Financial Statement for the year ended 31-12-2012

Statements Of Financial Position

(All Amount in NIS and Euro)

	<u>Notes</u>	<u>2011</u>	<u>2011</u>	<u>2012</u>	<u>2012</u>
<u>Assets</u>		<u>NIS</u>	<u>Euro</u>	<u>NIS</u>	<u>Euro</u>
<u>Current Assets</u>					
100 Cash Fund	4	2000.56	408.28	2000.56	406.62
120 Cash in Bank	4	531526.77	108474.85	214387.02	43574.60
130 Employee Loans /Advances	6	4691.50	957.45	17100.00	3475.61
140 Prepaiaed Expenses	6	1221.00	249.18	1475.00	299.80
150 Accounts Receivable,	6	0.00	0.00	4680.00	951.22
Total Current Assets		539439.83	110089.76	239642.58	48707.84
160 Furniture	7	469714.84	95860.17	248372.37	50482.19
170 Book Of Library	7	99372.92	20280.19	6419.34	1304.74
180 Software	7	4435.00	905.10	4435.00	901.42
190 tools &sports Toys	7	56767.76	11585.26	18563.87	3773.14
200 Vehcles	7	103990.65	21222.58	5813.57	1181.62
210 Tools& Equipments	7	1361582.26	277873.93	370624.07	75330.09
220 Land	7	409213.12	83512.88	409213.12	83173.40
230 Building	7	2309441.26	471314.54	1943625.63	395045.86
240 accumulated deprecation Buildings		0.00	0.00	0.00	0.00
Total Fixed Assets		4814517.81	982554.66	3007066.96	611192.47
Total Assets		5353957.64	1092644.42	3246709.54	659900.31
<u>Liabilities</u>					
300 Loans Payable	5	0.00	0.00	0.00	0.00
310 Payroll Taxes Payable	5	72788.64	14854.82	23752.85	4827.82
320 Provision for End Service Benefits	5	158597.25	32366.79	168815.00	34311.99
330 Other Liabilities	5	92841.83	18947.31	353389.31	71827.10
Total Liabilities		324227.72	66168.92	545957.16	110966.90
Capital Revenues		0.00	0.00	0.00	0.00
360 Accumulated Excess (Shortage)		4876010.33	995104.15	3346685.85	680220.70
390 NET Income / Loss		153719.59	31371.34	-645933.47	-131287.29
Total Liabilities & Excess		5353957.64	1092644.42	3246709.54	659900.31
		0.00	0.00	0.00	0.00

Rate 1 Euro 2011
Rate 1 Euro 2012

4.90
4.92



EL- AMAL REHABILITATION SOCIETY - RAFAH
Financial Statement for the year ended 31-12-2012

Income Statement
(All Amount in NIS and Euro)

	<u>Notes</u>	<u>2011</u>	<u>2011</u>	<u>2012</u>	<u>2012</u>
		<u>NIS</u>	<u>Euro</u>	<u>NIS</u>	<u>Euro</u>
300 Income					
301 RECEIPTS FROM WV-ADP		36041.73	7355.46	39393.400	8006.79
302 RECEIPTS FROM UNRWA		331695.1	67692.88	225816.230	45897.61
303 RECEIPTS FROM ARAB FUND		267378.25	54566.99	0.000	0.00
304 RECEIPTS FROM SOS		109082.13	22261.66	69488.270	14123.63
305 RECEIPTS FROM ISLAMIC RELIEF		0	0.00	0.000	0.00
306 RECEIPTS FROM NDC		0	0.00	0.000	0.00
307 RECEIPTS FROM EDUCATION ACTION		138031.76	28169.75	95417.730	19393.85
308 RECEIPTS FROM Latin Patriarchate		74768.26	15258.83	0.000	0.00
309 RECEIPTS FROM WELFARE ASSO.		13400.17	2734.73	51821.630	10532.85
310 RECEIPTS FROM SAVE THE CHILDREN		0	0.00	41674.150	8470.36
311 RECEIPTS FROM FARANCE CONSULATE		0	0.00	0.000	0.00
312 RECEIPTS FROM CCP		0	0.00	0.000	0.00
313 RECEIPTS FROM IRD		0	0.00	0.000	0.00
314 RECEIPTS FROM BELGIAN		0	0.00	60583.670	12313.75
315 RECEIPTS FROM CRS		0	0.00	387242.780	78707.88
316 RECEIPTS FROM CARE		0	0.00	423172.020	86010.57
317 RECEIPTS FROM OTHERS		101785.83	20772.62	156732.680	31856.24
318 RECEIPTS FROM ELAMAL MEMBERS		0	0.00	1700.000	345.53
319 RECEIPTS FROM ELAMAL AUDIOLOGY AND SPEECH		28322.21	5780.04	29352.000	5965.85
320 RECEIPTS FROM WORK SHOOPS		32033.24	6537.40	18445.810	3749.15
321 RECEIPTS FROM RENTSTUDENTS FEES		0.00	0.00	0.000	0.00
322 RECEIPTS FROM TRANSPORTATION FEES		6371.17	1300.24	1900.000	386.18
323 RECEIPTS FROM BIDS		1041	212.45	1142.000	232.11
324 RECEIPTS FROM BANK DEPOSITS		47.49	9.69	0.000	0.00
325 RECEIPTS FROM RENT HALLS		13484.74	2751.99	1655.800	336.54
326 RECEIPTS FROM STAFF DISCOUNTS		4983.35	1017.01	1137.250	231.15
327 DISCOUNT RECEIVD		467.5	95.41	637.000	129.47
328 RECEIPTS FROM ELAMAL KG		48095	9815.31	61705.000	12541.67
329 EXCHANGE RATE EXPENSES		0	0.00	4468.680	908.27
330 IN - KIND CONTRIBUTION		214607	43797.35	46270.000	9404.47

Total Income

1421635.93 290129.78 1719756.10 349543.92

400 Expenditure

401 EL-AMAL SOCIETY EXPENSES	3--1	850179.66	173506.05	949182.85	193710.79
402 SNABEL CULB PROJECT	3--2	82244.59	16784.61	92202.32	18816.80
403 DEAF SCHOOL PROJECT	3--3	30605.02	6245.92	39015.48	7962.34
404 PLAYBUS PROJECT	3--4	88768.8	18116.08	75137.81	15334.25
405 FAMILIES STRENGTHENING PROGRAM	3--7	109081.45	22261.52	68194.11	13917.17
406 DEVELOPMENT SERVICES PROJECT	3--8	0	0.00	0.00	0.00
407 PROFISIONAL TRAINING FOR DEAF PROJECT	3--9	0	0.00	0.00	0.00
408 PROVIDING OF HEARING AIDS FOR HEARING - IMPAIRED PEO	3--10	0	0.00	0.00	0.00
409 CHILD ENHANCEMENT FOR THE DEAF PROJECT	3--12	0	0.00	0.00	0.00
410 SPECIAL EDUCATION FOR THE DEAF PROJECT	3--13	0	0.00	0.00	0.00
411 SAVE THE CHLIDREN PROJECT	3--14	0	0.00	50552.83	10316.90
412 Psychosocial support project	3--15	75657.75	15440.36	0.00	0.00
413 Integrated Services Project for War Orphans	3--16	11843.29	2417.00	21113.26	4308.83
414 E2F - CARE PROJECT	3--17	17836.81	3640.17	648279.38	132301.91
415 USAID-CPP1-EISDR PROJECT	3--18	1698.97	346.7285714	405224.34	82698.84
416 Promoting self-reliance of deaf in defense of their rights	3--19	0	0	16787.19	3425.96

Total Expenditure

1267916.34 258758.44 2365689.57 482793.79

NET income (Expenditure)

153719.59 31371.34 -645933.47 -133249.87



Rate 1 Euro 2011
Rate 1 Euro 2012

4.90
4.92